
Addendum dated August 9, 2016 to the Key Information Memoranda of the schemes of L&T Mutual Fund**1. Change in Load Structure**

The following changes shall be carried out in the Key Information Memoranda (“KIMs”) of the schemes of L&T Mutual Fund (“the Fund”) with effect from August 11, 2016. This change will be applicable on a prospective basis.

The Exit Load and its notes shall be replaced as follows for the following schemes:

i. L&T India Prudence Fund**Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”**

Exit Load: For units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment: Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

ii. L&T Dynamic Equity Fund**Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”**

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment: Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

A switch-out or a withdrawal under SWP or a transfer under STP may also attract an Exit Load/CDSC like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of redemption of: (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

iii. L&T Equity Savings Fund

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment: Nil.

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

iv. L&T Monthly Income Plan

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load: If the units redeemed or switched-out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment: Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

v. L&T Income Opportunities Fund

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment: Nil.

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

Bonus units and units issued on reinvestment of dividends shall not be subject to Exit Load.

vi. L&T Short Term Income Fund

Under section “Expenses” - sub-section “(i) Load Structure for Ongoing Offer”

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 9 months from the date of allotment: Nil

If units redeemed or switched out are over and above the limit within 9 months from the date of allotment: 1%

If units are redeemed or switched out on or after 9 months from the date of allotment: Nil

A switch-out or a withdrawal under SWP or a transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes (except L&T Arbitrage Opportunities Fund and L&T Business Cycles Fund) or fund of funds schemes or L&T Flexi Bond Fund) may also attract an Exit Load/CDSC like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of redemption of; (i) Units allotted on account of dividend reinvestments; and (ii) Units issued by way of bonus, if any.

2. Change in the Minimum Redemption Size

The following change shall be carried out in the KIMs of the following schemes of the Fund with effect from August 11, 2016. This change will be applicable on a prospective basis.

In L&T Equity Fund, L&T India Large Cap Fund, L&T Midcap Fund, L&T Infrastructure Fund, L&T Dynamic Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Equity Savings Fund, L&T Emerging Businesses Fund, L&T India Special Situation Fund, L&T Monthly Income Plan, L&T Short Term Income Fund, L&T Short Term Opportunities Fund, L&T

Low Duration Fund, L&T Flexi Bond Fund, L&T Triple Ace Bond Fund, L&T Floating Rate Fund and L&T Gilt Fund:

Under section “Minimum Redemption Size”

Rs. 500 or 50 units. In case of Units held in dematerialised mode, the Unit Holder can give a request for Redemption only in number of Units and the provisions pertaining to minimum balance amount/number of Units will not be applicable.

In L&T Resurgent India Corporate Bond Fund, L&T Business Cycles Fund and L&T Arbitrage Opportunities Fund:

Under section “Minimum Redemption Size”

Rs. 500 or 50 Units or account balance, whichever is lower. In case of Units held in dematerialised mode, the Unit Holder can give a request for Redemption only in number of Units and the provisions pertaining to minimum balance amount/number of Units will not be applicable.

In L&T Ultra Short Term Fund:

Under section “Minimum Redemption Size”

Growth/ Weekly Dividend/ Monthly Dividend/Semi- annual Dividend and Daily Dividend Reinvestment Plan: Rs. 500 or 50 units.

Regular Plan #: Rs. 500 or 50 units.

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said plan. However investors are requested to note that, valid repurchase/redemption requests will be accepted in respect of the said plan.

In L&T Income Opportunities Fund:

Under section “Minimum Redemption Size”

Retail Option#: Rs. 500 or 50 units

Dividend/Growth/Bonus: Rs. 500 or 50 units

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said option.

However investors are requested to note that, valid repurchase/redemption requests will be accepted in respect of the said option.

This addendum shall form an integral part of the KIMs of the above-mentioned schemes of the Fund. All other provisions, terms and conditions applicable to the above-mentioned schemes shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Jaymeen Shah
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